NEWS.

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Vol. XIX.

w6" :

RIO DE JANEIRO, SEPTEMBER 13TH, 1892.

Number 37

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EDITORIAL AND PUBLICATION OFFICES 79, Rua Sete de Setembro.

RIO DE JANEIRO, SEPTEMBER 13th, 1892

The project submitted by Deputy Oiticica, in the Chamber of Deputies on the 5th inst, to re-establish Law No. 3,403 of November 24th, 1888, with various amendments, has attracted attention and given rise to discussion. The law in question was passed during the existence of the cabinet presided over by Sr. João Alfredo, and was an attempt to adopt the national banking law of the United States to the Brazilian empire, in so far as it provided for the issue of currency against the deposit of an equal amount in government bonds. The law was an utter failure, for its conditions were not sufficiently enticing to attract the then leading financiers of the country, and these conditions were modified by a law of July 6th, 1889, when Visconde de Ouro Preto was at the head of the government, and this law produced the Banco Nacional, and led to other banks preparing to organize as banks of issue when the revolute recoming as banks of issue when the revolute. and led to other banks preparing to or-ganize as banks of issue, when the revolu-tion destroyed all ideas in that direction. If therefore, the r888 law was productive of no results when the country and the Treasury were in an exceptionally favorable condition, it appears to us very doubtful that any success will follow Sr. Otticica's attempt to adapt it to the present conditions of financial affairs in Brazil. One point in the deputy's amendments is commendable: the deputy's amendments is commentance; we refer to that authorizing the government to assume the responsibility of the issue of banks that can not, or will not, offer to redeem their notes within six months. This means that all the issues will be assumed, means that an the issues will be assumed, for of the banks of issue there are none that are prepared to redeem their issne within anything like the period fixed. We have been and are earnest advocates for the casumption by the Treasury of the issue of the banks organized since the downfall of the empire. Morally, the Treasury is already responsible for these notes, for first Sr. Ruy Barboza laied hands on a large sum of the gold deposited in guarantee of issue to purchase bonds of the 1889 loan, and then Barão de Lucena did not even pretend to buy anything with the gold he found in the Treasury; he merely loaned it to borrowers, who in exchange promised to furnish the Treasury with sterling, and these borrowers deposited this same gold to obtain the right to issue three-fold its nominal value in currency, without, howfor of the banks of issue there are none that nominal value in currency, without, how-ever, in every case fulfilling their engage-ment to furnish the sterling as was provided. ment to furnish the sterling as was provided. Bardo de Lucena, therefore, authorized issues against nothing but promises, and as his action has been tacitly approved by his late successor, it results that the Treasury is responsible, in equity, for the whole issue of the banks. The principal objection to the action of the Treasury appears to be the charge that injustice will be done the shareholders of the banks of issue, who were induced to put their money into these were induced to put their money into these institutions under the persuasion that the right of issue was the most valuable asset of right of issue was the most valuable asset of the banks, and once this is withdrawn nothing but disaster can result. This is the argument of disappointed speculators, not of bona fide investors. One glance at the balance sheets of the two banks of issue in this city suffices to show that both—the Banco da Republica and Banco de Credito Popular—are in liquidation, if the latter indeed is not bankrupt. Neither of these banks shows any assets that can be availed of to produce securities, which in turn

will produce issue, or loans from the Treasury. Nothing but liquidation remains, and will produce issue, or rotus non the 130-ury. Nothing but liquidation remains, and whether the government assumes the res-ponsibility for their issue, or does not, the result will always be the sune; an in-glorious existence, without hope, and an end even more disastrons than that threat-ened by the angry speculators, who have lost all shame in their open attacks upon the Treasury. It is clear to us—and we are far from being alone in our appreciation of the case—that the sconer the legislature age at from being atone in our appreciation of the case—that the sconer the legislature authorizes the Treasury to assume the responsibility for these issues of currency, the sconer will the first step be taken in the path that leads to restored confidence and a strengthened position for the republic. Recriminations are useless; the fault leas been compitted, and draw the proper and the proper and draw the proper and draw the proper and the proper Recriminations are useless; the fault has been committed and honor and duty should lead the Brazilian chambers to declare that in recognizing the fault, the country will pass a spunge over the past and earnessly endeavor to sin no more, at least in the way of banks of issue. Morally, we eat, the Treasury is responsible for every reis now in circulation, and we venture to urge that this moral responsibility be constituted one of legality and fact.

Assuming that the Treasury will take over the responsibility for the issue of the over the especialisty for the Issue of the strength afforded the fiduciary money now in circulation, will not burden the Treasury with excessive charges upon its resources. According to the report of the minister of features the strength afforded the strength of the str finance there were in circulation on December 31st last :

Notes against bonds....... 75,901,500\$

Idem idem gold....... 270,214,460

Total..... 346,115,960\$ against which the Treasnry held, or should have held, gold valued, at par, to the extent of 97,850,524,8530, and 75,901,500 in government bonds also at par. There is no discrimination as to the bondsdeposited; it may be presumed, however, that the 1889 4%, gold loan largely predominates. But even assuming that the deposit is entirely in 5%, currency stock, the annual interest, or 3,795,000\$, pertains to the Treasury, and this means a sinking fund of retsury, and the site as six fixing that of 10/0 per annum on the total issue taken over by the Brazilian Treasury. We propose to ignore the gold deposited, for we frankly confess we do not believe it exists in the coffers of the Treasury. But to continue our argument. The saving—or non-payment—of the interest on the in the coffers of the Treasnry. But to continue our argument. The saving—or non-payment—of the interest on the 75,000,000\$ deposited, and the saving—or non-payment—of the interest on the 39,857,000\$ of the 1889 loan purchased by Sr. Ruy Barbosa with gold deposited by the 39,05,0505 of the volume of the banks, which even at 15d. exchange represents nearly 2,900,000\$, will reach a total sents nearly 2,000,000%, will reach a total of 6,600,000\$ per annum, which may be applied to withdrawing currency, if this be considered necessary, which we confess seems to us questionable. Can any more innocuous means be found for strengthening the value of the Brazilian paper money? But we propose to go further. The currency 5s. are at present worth in the market 1020/c, and the gold 4s. are quoted at about 120/c, The Treasury could not dispose of the 115,000,000\$ of the two classes of securities which it will hold without causing a serious decline in the market. of securities which it with notal without causing a serious decline in the market, but a demand equal to the supply could be created by a much simpler process than was provided by Sr. João Alfredo's bank law in 1888. Our proposition is that instead of the government authorizing banks to issue currency against the deposit of bonds, it merely issues currency itself against such a deposit. To explain why bonds, it merely issues currency itsell against such a deposit. To explain why we have arrived at so apparently startling a conclusion, our preface is that we have lost all faith in any attempt at establishing small local banks in Brazil, which has been so successful in the United States, and the experience of the past two years proves to us conclusively that a great central bank is above the capabilities of the present Brazilian financier. We would therefore have a section of issue at the Treasury where any possessor of 50,000\$ of any class of government securities could obtain 90°/, of the par value of such securities, for periods not to exceed six months, upon payment of interest equal to 1°/0, per annum over that enrued by the security deposited. The modenate advance and relatively high interest would prevent under applications for loans, while a species of clasticity would be imparted to the currency, which it appears to us cannot be otherwise obtained. We are

quite prepared to have every economist cited to prove the radical character of our propositoprove the natical character of our proposi-tion; but we maintain that it is wholly practical. We claim no originality. The idea of charging 1% over the interest earned by the deposited securities is pal-pably copied from the United States National Banking law that taxes the issue of the banks. What we wish to obtain is a currency that will ebb and flow with the red demands of commerce and trade, and be once and forever relieved from the de-muds and threats of despente speculators. A demand for government securities would be created, for these would be always avitable as cash among the assets of com-panies and commercial establishments, and a suical test would be applied to the un-scriety of circulating medium in Brazil.

THE MOGYANA RAILWAY,

Counter-Protest against the Protest of the Superin tendent of the São Paulo Railway Company,

As representative of the Mogyana Company, it is my duty in protest against the Protest of Mr. William Speces, superintendent of the Santos of Mr. William Speces, superintendent of the Santos of Mr. William Speces, superintendent of the Santos of Mr. William Speces, superintendent of the incompatence of the means employed, and it is the protester himself who declares that its derivation and effectsy depends myon the definitive resolution of the Directory in London, whilst at the same time clause 20 of Peeree No. 1,550 at the 26th April, 1856 (contact of the San Paulo Railway Company) compels the company in have a superintendent duly authorized to represent it before the general and provincial government and multon lies in every thing connected with the interests of the same company. The Protest being subject to the sanction of the Directory in London, it is in the meantime incomplete and incapable of producing a property of the contest it, were it not for the convenience of explaining to interested protes and odd dissipating any impression which might be homed almut the legality of the concession granted to the Mogyana Company, invending the producing of the concession granted to the Mogyana Company, mixed the producing to the San Paulo Railway Company, mixed endightend, will not wish to assume the responsibility for the protester deluces from the second condition of the San Paulo Railway Company, mixed endightend, will not wish to assume the responsibility for the protester deluces from the second condition of the alically clied decreme the right, which he arogates to himself, to claim basses and damages hearts the cuncession granted to the Mogyana company had not been annulled, while by his very condition the privilege of the English company deas and the provided alway, that within the privileged line; provided always, that within the privileged line; provided always, that within the privileged in the time of the prolongation and its assumes of subject on the right of transit alme being established. From what

which it was under obligations to do and which was increasing from day to day, until at last there appeared a crisis of nasport, the greatest sourge of the state of S. Panh; and for want of reasons to sustain the tumous manupoly, which it modes in vain, as its own partinousy it accurses, the Mogyana company of the lack of sufficient folling stock for its traffic, for getting that it is held back on the internetial lines of the English company, on account of the delay in dispatch.

I see no cason why the protester should persist in concealing the time reason for the evil which all deplote, and from which the state of Sao Paulo has sufficiently of malerial of the Mogyana company. The official satistics power initionally that the monificiency of malerial of the Mogyana commany. The official satistics power initionally that the English company, having even doubted its lines, could not give regular masport to the merchanistics which it present enties and leaves the part of Santos. This in-speralded lifficulty, which increases geometrically, is aggravated still more by the system in vogue on the Seria do Cabatia. The palhatives suggested by the superintendency of the English company, undiminately instead increase geometrically, is aggravated still more by the system in vogue on the Seria do Cabatian The palhatives suggested by the superintendency of the English company, and minately instance, but the not solve the producers and merchants served so fatally by the English company, and with advantage to the state of S. Paulo, the government of the Union, authorized by Congress, has resolved this question in the only practical and sune way, granting in the Magyana and to the Sociochana their extension to the city of Santos.

Other considerations, equally applicable, might be abliced against the practs of the superintendent of the English railway, but I consideration, in the only practical and input its superintendent of the English railway, but I consideration to the protest of the superintendent.

Joangust M. R. Lisnoa,

4th September, 1892.

BONUSES TO STAFFS.

To the Editor of Tim Rto News.

Date Sir.—I heg leave to unce more trespass apon your valuable space to reply to "Old E.B.R." My onxiety for the welfare of certain members of the Baard of the British Bank seems to have caused "Old E. B. R." to show himself green enough to does to obtampina a hoard of irredors, when it is well known to older men that a Landon hoard, especially of a company working abroad, is infallible.

camping to desire to champine a hond of directors, when it is well known to older men that a Loundin infallible.

It is quite refreshing to find someone really satisfied and, apparently, "Old E. B. R." is one of thuse ladely worths who, by favoritism and my virtue of position mul neight a feavore, received either a much as, or more than, men of responsible positions and more than twice the length of service, "things "Old E. B. R." will explain where the justice of such a division comes in.

It is quite true that the Board could have given 6 months' notice in February '91, and equally true 6 months' notice in February '91, and equally true 6 months' notice in February '91, and equally true 6 months' salary, that is, almost all falls, and to which their cuntracts entitled them, a question was even inseed upon that point.

"Old E. B. R." evidently fancies himself a bit of a lawyer, and I must decline to follow him in the intricactes of the exact legal defination of the words not acceeding, contenting myself with the fact that from the first the Board stated their intention of asking for 2 20,000, that they get it, and that, in my humble upinion, the addition of the words not exceeding, if ruent for a longboile, was a shalloy princeuling not us say a breach of faith. Soil shabilere would have been their proceeding had they enceeding in the miss in these, who after a shunt trial of the 'universal creat' "system, were given re-employment by the Bertish Bank, because the Bank wanted them, but nor legal champion is mean enough to say that the Board would have been perfectly justified in striking their names off the list. Such logic is subline and sure to be warmly supported by the majority of the colleagues for whom "Old E. B. R." presumes to speak.

Considering the profit the Bank made and that the sharehulders were prepared to go to 2 an, oo, it is not no much to say that it would have been more to the credit of the Bank nade and the sharehulders were prepared to go to 2 an, oo, it is not no much to say that it would

ie the ...
hroad.
I am, dear Sir,
Yours truly,
FAIR PLAY.

4th September, 1892.

SANTOS ATHLETIC CLUB. " 1891 " vs. " 1892" RETURN. 1892,"

Total 34	Total 5
" W's A	 ND Y's."
1st Innings.	and lunings.
H.L. Wheatley, c. Jones, b. A. Lopes 6 E.E. Wadbrook, b. A. Lopes 11 F. A. Webb, c. Quayle b. A. I. pess 5 C. H. Watter, b. A. Lopes 6 E. You's b. do 0 Wite, b. Black 0 F. L. You'r, b. Block 0 Extras 10	b. A. Lopes ran out
Total 57	Total

RIVER PLATE ITEMS.

—An English monthly magazine is now talked of in Buenos Aires.

—A Buenos Aires.

—A Buenos Aires.

—A Buenos Aires elegram of the 7th says that a case of cholers morbus had occurred there, which the physicians called "cholers morbus."

—After the lapse of two years the census of the city and department of Montevideo, taken November 18th, 1859, has been published. The corrected result gives the population on that day as 215,061 persons.

persons.

—The Chilan government has decreed quarantine against all European arrivals. If course the quarantines imposed by Brazil, Uniquary and Argentina will not count. Quarantines are cumulative

gentina will not ownth. Quaranthes the containing in South America.

—A Montevideo telegram of the 6th says it is reported that the Ureguayan government will ask Brazil to enter into a new senting convention. Brazil's experience with the fast should be sufficient, unless our neighbors are utiling to make a fair and

infess our neighbors are which the subrocest, unless our neighbors are which the function of mount of market arrangement.

—What's is a name? The Uniprayan government hope to solve the vessel (problem of function of function of problem of the function of

The salvage of the large steel ship Oceana, wrecked at Punta Carretas, is said to be proceeding very favorably, and it is hoped to float her off sid gai her into dock by the end of the week. The system followed has been that of hermetically elsing the hall of the week and pumping compressed in the term of the salvage is successful, it will represent a profit of some \$570,000. Montroide time, Septi. —Affairs in Jupy are getting worse, the garrish fired on the populace on Sinday last, and several people were wounded. The national guards were called out, and the genetet excitement prevails. Arms and men are coming in daily from Salta, and a number of Bolvian formigrants are being invited by the government. The judges are at longerheasish the anthorites, and two of them have already been ignored officially.—Argentum Arms, Rosano, August 27.

—Nolling fresh has transformation scene in the theatre. The market is still incrediation as tar jit-realisation. The name now most frequently mentioned in connection with the business is that to Baron Reinach and Co., a Jewish hanking firm of Bars, but nothing official on positive is known, for we merely repeat this as a current rumour.—Montroide Commer, August 27th.

LEGISLATIVE NOTES

SETTEMBER 3.—Senate.—The Senate approved the election of Quintino Bocayava as senator for the state of Rio de Janeiro, and the committee on the constitution reported in favor of approving the election of Dr. Christiano Ottoni as senator for Minas Geraes. Senator Campos Salles presented a petition of officers of the bureau of public instruction and professors memorializing Congress in favor of an appropriation for the Pedrago gium. The Senate voted in 2nd discussion the appropriation of 400,0005 for connecting the Bahia railways with the Bahia Central, S. Francisco and S. Francisco and Jach.—Chamber of Deputies. The Chamber of Deputies. Approved the election of Dr. Manoel Cactano de Oliveira Soares and Leut. Francisco de Mattos deputies for Ilahia and annulled by a vote of 64, to 56 that of Dr. Lycurgo José de Melleo, who, in view of Art. 26 of the law of January 26, was considered incompatible. Deputy Lux Murat, speaking if the tumors of a projected attempt to restore the monarcity, said that exemises of the republic and the tumors of a projected attempt to restore the monarcity, said that exemises of the republic, and the speaker was rendy, he said, to take up arms for assuring the President to delend in the end of the country of President Floranon Petroto, he did not believe him capable of betraying the republic, and the speaker was rendy, he said, to Take and the speaker was rendy, he said, to Take and the speaker was rendy, he said, and the speaker was rendy to said.—The Senate approved the election of Dr. Chustiano Ottoni, who took his sent. The special appropriation of 15,674,5798-918 in gold for the Central railway was voted in 3rd desirable propriation of 15,674,5798-918 in gold for the Central railway was voted in 3rd desirable propriation of 15,674,5798-918 in gold for the Central railway was voted in 2rd deficit, he said, is 38,524,4518, which the committee proposes to overcome by a reduction of 12,000,000 in public repense, and by an increasing the railway rates and the railway rates and the railway

PROVINCIAL NOTE

—A fatal case of cholerina has occurred at Victoria,

—The Espirito Santo legislature met on the cub inst

the Espirito canto 1981.

The Ferrari opera troupe opened in São Paulo on the 8th.

Municipal elections will be held in Paraná on the 21st inst.

The Santa Catharina state legislature was

"The Santa Catharina state legislature was closed on the 7th.

"Grave conflicts in Rio" were reported in Sao Paulo on the 7th.

The election of a vice-president in Sao Paulo is to occur October 15th.

A Part delegram says that the Tabatinga exiles arrived there fat and hearty.

A brig, called the Recife, was successfully launched at the Pernambuco naval arsenal on the 6th inst.

launched at the Islands.

The Pernambuco marketmen presented Gov.
Barbosa Lima with an oil portrait of himself on the 7th.

In the 7 months from January to July inclusive there emigrated from Ceará to the Amazon II.571

the 7th.

—In the 7 months from January to July inclusive there emigrated from Ceará to the Amazon 11.571 persons.

—Disturbances were expected in Rio Grande do Sul and S. Paulo on the 7th, but the day passed off quietly in both states.

—There were further conflicts in Bahia on the 5th between sailors of the corvette Primeiro de Margo and police soldiers.

—A theft of 110,000 cartridges is reported from Buenos Aires. They were stored at the arsenal. This is probably the first step toward another revolution.

—According to the Movimento, a paper published at S. Borja, Rio Grande do Sul, Gen. Tavares has expressed his intention of withdrawing entirely from polities.

—The governor of Paraná is evidently afraid of something. His palace is guarded night and day by a strong detachment of soldiers, and be never sitrs out without a guard.

—The governor of Pernambuco celebrated the 7th by ordering the release of all persons imprisoned on account of recent disturbances connected with the suspension of municipal councils.

—The steamer Ondian, which had been fast on the bar at Aracajú, w.e. safely floated and towed into Aracajú on the 6th. The steamer had sustained some injuries and was in a leaky condition.

—The latest news from the attempt to pay the national debt by means of a public subscription is that the public employés in Porto Alegre are peptitioning for the return of the sums which they contributed.

—The Guzeta da Turde, of Pernambuco, says that Gen. Almeida Barreto, in his speech at that place, promised to depose Vice-President Floriano Peixoto. —The Guzeta da Turde, of Pernambuco, especial manerial and the contradicted.

—General Mansilla has withdrawn from the Arreentine army in order to devote himsell to

contradicted.

—General Mansilla has withdrawn from the Argentine army in order to devote himsell to opposition to the government in the political field in connection with the authomatical party which General Roca is organizing.

—Ou the 3rd inst. there was a spondic case of cholerina at Victoria. It caused considerable 'arm, and the government has been asked to send a man-of-war to that port to prevent the entrance of vessels from infected ports.

—A Santos bouse, in view of the almost entire impossibility of shipping merchandise, has sent a printed circular to its customers in the interior, decilining to fill inderes except for merchandise to be delivered at its warehouse,

—An Italian, living at Piracicaba. São Panlo, has christened a new-born son Fideli Imperio do Brazil. An act of Congress may now be looked for to correct this unpatriotic act. Or, would it not be well to have the baby strangled?

—When Dr. Seabra left Pernambuco he attempted to enter the law school to take leave of the students; but Dr. Martins Junior, the director, caused the doors to be closed. Seabra then posted a farewell message on one of the doors.

—At Rio Grande do Sul, on the Stb inst., on account of the arrest fa soldier of the 3rd regiment of artillery a large body of soldiers attacked the barracks of the municipal guard, breaking the windows and otherwise damaging the building.

—The Penha religious festival in São Paulo last week seems to have been a gamblers' carvinal office, and the people gave themselves up to the vice with a frenzy simply indescribable. On the 7th there was a conflict between the gamblers and the police.

—On the 6th in S. Paulo there was a conflict between the gamblers and the police.

—On the 6th in S. Paulo there was conflict between the gamblers and the police.

—On the 6th in S. Paulo there was conflict to cast week seems to have been a gamblers' carvinal foces where relocated about the place, and the people gave themselves up to the vice with a frenzy simply indescribable. On the 7th there was a conf

The shipwreck of the German ship Tien is

mired from Buenos Aires. The crew, after Morrible privations, was saved.

—Vice-Admiral Wandenkolk and other returning exiles reached Maranhão oa the 7th and were warnly welcomed by thief Flends.

—At Bahla on the 8th Inst. a person known by the nickname of "Macaco Belleza" was arrested for making speeches in the streets in favrar if monarchy. His friends resisted, and in order to effect the arrest it was necessary to reinforce the detachment sent to arrest him.

tachment sent to arrest hum.

—An engineer, Dr. Cypriano, was shot and gravely wounded on the 7th at Mangaritha, Rio de Janelro. The assassin was captured in the house of the police sub-delegado of the place and concisses that he committed the offment with the committed the rime under orders from the sub-delegado himself.

Then the state of the state of

ndounculy give a very invocative result.

—In Pelotas on the 7th inst. Carolino de Freitas and Ataliba da Cunha, two noted Castilhista leaders, at the head of a body of their followers, arrested a merchant and, after beating him, ribbed him of 9,0008. The police delegate of the city sent a force against the bandits and a fight ensued, one of the latter being killed and seven wounded. One of the bandit leaders, Carolinn, was subsequently captured. captured.

captured.

—One of our German exchanges of Paraná says that the public prisaculor and juit sectional at Curityba refused to prosecute Drs. Doria, Chichorro Jr., Cunha Brito and Westphalen, who bad been denounced by the friends at fle governor for conspiracy. The accused are all in Curityba, and are under no restraint from the authorities. The official telegrams led in to believe their guilty of some heinous offence, for which they had been rigorously imprisoned.

COFFEE NOTES

—The new tariffs on the Ceutral railway, which are to be increased 10% for each penny drop in exclanage below 20 pence per mil reis, will lucrease the transportation charges on coffee by 85% at the current rate of exchange. This charge will naturally come out of the planter's pocket, that he will probably resist it at first. He has been obtaining very high prices for his product and can easily pay higher freight rates.

RAILROAD **NOTES**

-All encoumenda traffic on the Central is cended, nspe

snspended.

—There were three accidents on the Central railway on the 1nth, resulting in considerable damage to rolling stock.

—The minister of agriculture has given the Sorocabana railway permission to transfer to the extension between S. João and Santos a part of the lahorers now employed on those between Botucatu and Tibagy and Tatuhy and Itararé.

—Theoretical standex permission of the Sobral railway from January to June, inclusive, have in the last 5 years been as Jollows:

ı	me man 3 years been	re inione:	
l		Receipts	Expenses
l	1888	29,359\$957	51,731\$737
ı	1889	43,963 994	57,312 222
ı	1801	51,700 980	68,443 500
ı	1888	3n,945 123 30,068 928	68,042 714 72,630 120

1892.—A São Paulo telegram of the 10th says that the Mogyana company has signed a contract with engineer Mayard for the construction of its Smitos extension, the contractor undertaking to complete the work in 18 months after receiving the definite surveys. A contract made under such another surveys are some strong of the surveys are surveys. A contract made under such another surveys are some surveys. It is to be feared that this contract is made para inglez ver, and not for business.

be feared that this contract is made para inglex var, and not for business.

—The minister of agriculture bas ordered the adoption of a shiding scale of freight rates on the Central railway, varying with the fluctuations of exchange. The basis allouted is 200 per milreis and when exchange is quoted at this rate the present freight rates will be in force. For each penny below 200 the following percentages will be added to these rates: —Coffee, 10%; wines, liquors, alcohol, and dry and salt hides, 7%; runn 5%, tobacco in all forms, sugar and all merchandise of class I of schedule No. 3, 3%. The rates will he regulated every mouth by the last exchange quantations of the previous month. The passenger rates will bereafter be as follows, per kilometer: —For first 100 kilometers, 70 reis; second, 60; third 50; fouth, 40; fifth, 30: sixth, 20. These rates are for 1st class passengers, the 2nd class rates being one half thereof. The present rates in suburb stations continue in force; but no abatement will bereafter be allowed on season tekets.

—The report of the directure of the Nordeeste

suburb stainous continue in force; hutno abatement will bereafter be allowed on season tickets.

The report of the directurs of the Nordoeste do Brazil raiway published in the Jornal do Commercio on the 3th deserves record. The president tells the shareholders that it was originally agreed to pay 7,000,000 [1] for the concession privilege, etc., and as the first call for capital, 10 per cent, only produced 4,000,000\$ in debentures (secured on what?) of C to cach at 24d exchange. Then the "state of the money market" forced the directors to obtain an abatement on the purchase price of this precious concession, which they succeeded in doing by obtaining possession of 21,000 of the 30,000 debentures issued. The vendor prudently retained the 4,000,000\$ in cash. Here is a railway line is nubbus, that has done nothing apparently except to pay 4,000,000\$ for cash. Here is a railway line is nubbus, that has done nothing apparently except to pay 4,000,000\$ for cash clearly of the government and 30,500\$ to a directory. Such an exposition should lead to stong action by the authorities, if the shareholders are weak enough to pass the accounts of their directors (1).

-The Companhia Leopoldina has recently with-drawn 16 locumotives from the custom-house.

drawn 16 locamolives from the custom-house.

—On the 8th Inst. a train was derailed on the Central railway between the stations of Pinheiros and Volia Redomia. Four persons were killed and 15 wounded. It is useless to make further protests against the had management of that noad. Those who travel must take the risk.

—By a decree of the 6th Inst. the government offers quarterly prenums to the foremen of deposits (storekeepers), machinists (drivers) and fremen for good comined, discipilize and care of the property entrusted to them. The prenimms offered are to days pay to the storekeepers, 8 reis per kilometre on the distance run in actual train service to the locandirie drivers, and 4 reis per kilometre to the firemen.

HOSPITAL NOTES

HOSPITAL NOTES.

—On the 6th inst. the Chamber of Deputies threw but the hill granting exemption from oluties on the few things which the Strongers. Hospital is obliged to import. The leputies have for gotten the heavy and continued thoutnins which the English-speaking peuple have made for Bunzilian chamites, monuments and testimonials; they have forgotten the ravages of fever and the need of Inspitals to reduce the nortality from these periodical epitencies, and they have wholly needlood their latty to an interest of the state of t

that character, must stringle along as hest they can.

—The benefit dance at the Lavangeiras Clah on the 7th inst. was a great success, everything passing off smoothly and to the satisfaction of all. Nearly 300 tickers were sold and the attendance was about 120. The committee received the greatest assistance from the ladies in supplying refreshments, and desires to thank them for their kind services. They are also indefined in Mr. Scott for ices, finits and pastry, to the Ibide Globo for services and the loan of glassware, etc., to a friend for meeting the expose of the music, and to Messrs. Wertheimer & Co. for cellecting and elivening the various donations from the ladies and others.

—The recent cash subscriptions and donations to

-The recent cash subscriptions and donations to

ne orrangers Trospilat mive need as	ionnys :
Total received to June 30th 1	36,442\$970
Fred. Huth, London £25 @ 101/2	571 430
Haviland A. De Lisle	200 non
Mrs. Quayle's Bazaar	4,400 000
" domestics	36 000
George E. Cox	100 000
F. L. Schwind	200 1100
Wm. Swift, Liverpool, £2/2 @ 11	45 820
Aspinall, Rochfort & Co. (material)	1,659 600
W. J. Crmnmack	500 00n
Mrs. Schreiner	25 000
Benefit Dance, 7th Sept	2,531 600

LOCAL NOTES

-The Dutch ports have been declared infected. The first representation of Verili's opera on Carles in Montevideo, took place on the

-We hear that a case of colic at Sandy Poin will lead to the closing of this purt against Palagn nia and adjacent countries.

Mr. F. Shmpfmayer, who was well known to the older residents of Rio, slied suddenly on the 7th inst. of pulmonary congestion.

Thi inst. of pulmonary congestion.

—The governor of Espirito Santo wants a war vessel to prevent the entrance of suspected vessibility that the port of Victoria. The pacific ship mealer seems to be playing the mischief with us. He is determined to lorce his way into our hospitable ports at all hazards—and we won't stand it.

—It is worthy of note that the German stemmer fired upon from Sanla Ciuz on the 3rd, hal five tons of dynamite on huard. The ball passed through the rigging. Had it plunged into the dynamite a disaster would have occurred which would have lead to a prompt suppression of the cowardly practice of firing on merchant vessels.

Havingan bar hear accretical on the control of the contr

practice of firing on merchant vessels.

—Henrique Maia Vinagre has been arrested on the charge of failing to account for the sum of 50,000\$\text{S}, amount of a subscription which he collected for the widow of Gen. Benjamir Constant. There are numberless criminals of that description, but Vinagre is the first man arrested for it that we can recall. Soliciting subscriptions is a favorite means of gaining a living among the parasites who infest this city.

—It is not a living incomber in which he was the subscription of the comber in the comber in the constraints.

inlest this city.

—It is just a little singular, is n't ir, how obtinate, disobedient, amerasoning and arrogant the foreigner is? When we want him, he won't come! When we get him, he won't stay! And then, when we don't want him, it is just then that he insists on forcing himself upon ins! If it were not for the obnoxious foreigner this would be a very satisfactory world to live in. In the words of the patroite Fiji islander: "Down with the foreigner!"

Fiji islander: "Down with the foreigner!"
—Rumor has it that Sr. Fernandes Finheiro will
receive the portfolio of agriculture. Let us hape
the rumor is true. Sr. Fernandes Pinheiro, as
representative of the Belgian company which supplies Rio with gas, has had no experience as to the
inner-works of the department of agriculture such
as is granted to few men. If the appointment is
made, there will be a Herculean task before the new
minister, but he will know where to clean up at
first.

The small gunboat Liberdade has gone to Victoria to close that port against chulera.

—A local spiritualist claims to have been informed by the spirit of the late Emperor that, in the latter's opinion, it would be a great mistake to restore the monarchy.

—Barão de Drummond has published in the papers a statement denying that he has ever con-spired against any one or ever tried to create a 1-corner" in nickets.

** cerner* in nickels.

—The Industrial, organ of Mr. Moses Frontin and the industrial, organ of Mr. Moses Frontin and the industrial intelligible, suspended publication on the 12th. The editures say the industrial intelligible in the support the Industrial.

—Viscombe de S. Francisco, vice-president of the Bauk of Brazil, and for many years managing partner of the old from of Messis. Pachero & Hill, of this city, diel on the roth inst.

—We are requested to announce that Bishop A. W. Wilson, D. D., will preach at the Methodist church, Largo do Cattete, on Similay urxi at 1130 a. m. A corbial invatation is extended to all.

—Marcoline Caeland Leiking, ex-private secretary

a. in. A contain invitation is execution to an — Marcolium Caelano Leiño, exprivate secretary of the governor of Santa Catharina, commutted saicide by hanging himself in the city on the 7th inst. He was suffering from an incinable allocation. inst.

inst. He was suffering from an incurable alisense.—It is satisfactory to mote that the satisfical department has completed the census of the state of Annizonas, and has attacked that of Sergine. Also that the census of the Sard Anni afforted film is complete and that of Expirito Santo is in hand.—As the committee of the Chamber of Departies has reported against the election of Dr. Viernke de Sonza, editor of the Diario Official, and has noticeal a new election, we suggest that the government adapta an automatic elector next time. One of those which would say "pail a nickel in the slot and get a sleputy,"

—A boad journal jeers at the Senzle for rejection.

and get a deputy."

—A local journal jeers at the Senate for rejecting the project that allows salaries to the "representatives of the antion" during a peroogation. The cited journal says the Senate is largely composed of business and capitalists who toside in Rio; the inference is the Chamber is composed of home to the content of the cited journal says the Senate is largely composed of business and capitalists who toside support is the solary earned as legislaturs.

—A despatch from the minister of the interior to his colleague at the Treasury asks that all mineral waters, imported from countries where cholera is prevalent, be stopped in the custom-houses, and mul upon any account permitted to go into consumption. We will be reduced to go, which indicates a proposed in the conductive and after all.

—The substitute of the salaries and the sala

arter an,

"The minister of finance has asked the director of the Mini to let him know what is the internsic value of Brazilian nuckel coins. The minister is arrival that this value is so excessive that these coins are being exported as merchaniles. It is possible. But the minister can rest assured on one point; no me will export unless of the Brazilian hanks of issue as merchanilise, unless under the finm of paper stock.

—The "seventh" was celebrated in this city with but little more than the usual official densustrations—a military parale, flage on the public buildings and naval vessels, salutes and illuminations in the evening. The city was quite deserted, except for the few who bept their shops open and the people who always tarm and to see a procession. In the provincial capitals also, according to the telegrams, the people tuok no interest in the celebration.

ebration.

If you had the misfortane to buy an Ypiranga loitery ticket two years ago and the faith in human nature to keep it, get on the cars and go to S. Paulu and you will get your money. But you must n't expect the lollery concern to pay your travelling expenses, nor interest on the noney you were tielinded into lending it, nor even to insure you against railway accitents in going and returning. Far a man who does n't case for expenses, has an unlimited amount of time at his dispusal and is reckless of life and limb, the opportunity is a tempting one.

We not table that the

ing one.

—We are told that the unhappy cigar-dealer, who has been making so hund an outery against the stamp Lax on his wates, is finding it not so had an annagement after all. He keeps praperly stamped goods in his show case of cowrse, and the customer scalled upon to pay the water of the stamp. For instance, a package of cigarettes that formerly cost OO ress, now costs 240 reis. The ilealer, however, does not always sell from the show case, and when perchance an unstamped package is taken from under the counter, the processil vensus, and when perchance not so bad a tox after all?

We are fault to you have the programment has

It is not so bad a fax after all !

—We are flad to note that the government has resolved in immebately establish quarantine stations at Park and Pernambura. This is as is should be. It is unjust to come down to Ilha Grande for quarantine. An example of this may be seen in the case of the Holbein which was sent away from Bahia on Sanday and is obliged to go to Ilha Grande. As she has goo tonas of cargot for Bahia, she will be obliged to first return to Bahia to dischauge and then come durant to this port to complete the slelivery of her cargo. All this means expense and delay, a large part of which might be saved by a quarantine station at Pernambuco.

—Two incidents on the 7th, which were too ab.

which might be saved by a quarantine station at Pernambuco.

— Two incidents on the 7th, which were loo alsoured to deserve attention, have given the Parx opportunity to air its patifolic fervor and in 1th with the imaginary "sebastianists." Through the blunker of an Indian employe, a billiard-saloon on the Largo S. Francisco put nut an old imperial flag. The maceidade promptly appeared, hauled down the flag and bore it in triumph to the Yempo office. The country was saved I. Late, however, a Portugues shopkeeper in Ria at Assembléh hung but some placards and a caricature of the republican flag, apparently as an advertisement, which aroused much excitement and led to the man's arrest. Of course there was no significance in these incidents, but the heartrical journalists must have something to talk about! It is to be added that the shopkeeper has heen filling the newspapers with similarity indecent advertisements for years, and without arousing a word of protests. We must infer therefore that one insult to the flag is infinitely worse than repeated offences against decency and murals.

-Senator Rangel Pesiana has been appointed ditur-in-chief of the Tempo.

Senator Rangel Pesiana has been appointed ethno-in-chief of the Tempo.

—We are informed that the trustees of the Erghyst church have presented their did organ in the Methodist church of this city. The organ bit lier who is here in put in the new organ, will, we understand, undertake to carefully repair the oblitationment and put it in place.

—It is very disbeatening to see that the monarchy scare is still with the Brazilian rypublican. This scare scenes to be like Hammon's glust and re-fuses to be "lain," All Arisades Laba's stapendom with and all his unprovoked attempts at prejudicing his below commynen against foreigness, are the feetire in personaling the spectra of monachy in molanger extent its threatening and over the contrey trait by the legend "Onder and Propress." Why does not Prope beams "have a shy" at the motor-lead spectre?

—An absurd and very reprehensible article, purporing to be a description of crusts connected in the Figuro of the monarchy, appeared in the Figuro of the monarchy appeared in the Figuro of the monarchy appeared in the Figuro of the monarchy appeared in the Figuro of the stape of the properties of favor it is in the presumed that a proseculian world retainly have followed by the study have followed by the study in the study have followed to the study of the study have followed to the study of the study have followed to the study of the study of the study have followed to the study of the study

world retainly here follured.

On the Sbi inst. the inspector of customs issued unders for the consignes, all rice stored in the bounded warehouses to remove it within 48 hours, the bounded warehouses to remove it within 48 hours, and the inspector, says the Joernal the Commercia, and the inspector, says the Joernal the Commercia, there perfectly well that it would not be removed in so a short time. The same paper says that the government itself is chiefly responsible for the block in the custom-house and warehouses, since the state of the same paper is to alway fails to carry metchandise which would otherouse he shipped to the interner.

On the other advancable hours, one of those of the same paper is the same paper.

otherwise he shipped in the internit.

On the 9th a slynamite hombone of those beastly things that Brazilians think are particularly grateful. In their vacuus saints—was found in a warehouse of the custom-house. The homb had rothen though the tond, and holiged ma a pile sit cases containing gio. Had this instrument of testinction explicitly, the hadange essuling is samply incabrabable. Why the authorities permit the use, and abuse, of these dynamic hombs attarhed to rockets, is a perfect mystery, and their tolerance will most certainly transl in some awful disaster.

BIRTIL.

PITLEN,—On September 11th, at No. 90 Prain do Flamengo, the wife of C. Gordon Pollen, of a stangliter.

FINANCIAL NOTES

—The "General Company of Bonts and Shoes," has a paid up capital of almost 350,000\$\text{\text{max}} a paid up capital of almost 350,000\$\text{\text{km}} and nowed 200,000\$\text{\text{km}} the them tures. Failunately for the share-holders, among their assets appears the item of "200 alqueries of land, ton-100\$\text{\text{km}}" What the slirectors wanted with land, unless to exect slocks for building boots and sloes, these not seem per-fredly clear.

frelly clear.

"The minister of finance has instructed the director of the Mint to inform him what is the intinoise value of the nickel coins in circulation. He suspects that the cause of their disappearance from circulation is the difference heliween their intinsic value and them unmined value in depreciated pager. Should they be really worth more than our depreciated paper, we presume the next step will be to debase the nickel.

beprecaded paper, we presume the next step will be to debase the nickel.

—According to Dr. Manoel Buarque de Macelo, prevident of the Empresa de Obras. Publicay, the gross receipts of the Companhia Lloyd Brazileiro, nere 7,398,848700 in the first half of the present year against 5,740,1698500 in the curresponding remoil of 189,418000 of the Companhia Carta Urbanus 1,474,214863, against 1,108,1778054, and three of the Companhia Cantareura 799,4628700 against 63,8538940. But — where is the noney?

—One of our Paroná exchanges says that the Evana it rensary is influent noney; in fact, it has not enough to pay the policiment. Recently, however, it contracted a bana with the Euneo Unión, without legislative authorization, for an amount sufficient to meet necessary expenses. Our contempurary adols that the lock of money in the tirsoury is essaly syndamic; one has may to mate the people connected and the government, who, at long ago, were unable to now a good valid of eintes, but are now displaying themselves with first carriages and horses.

—The formal de Commercie of this moning these where the Remeines we sither the contract.

fair carriages and horses.

—The Jornal do Commercio of this morning rhanges that the Executive has within the past few days caused the coinage ut "false nickel coins," using the Ironac alloy puepered for the vantem coins, vis 95 copper, 4 tin and 1 zine. The law of 1870 provides that the nickel coins, Jata nickel and 75 parts copper, but it has become enstoomary for the republican executive and his ministers to alsi egged the law whenever it suits then pleasure to also sugard the law whenever it suits then pleasure to also good the law whenever it suits then pleasure to also us. The idea that mirkel coins are being exported for their mitrinste value is too also do to be believed, but the acting minister of fanues seems to be ready to credit anything of that slexifylion, and to meet it vi et armit.

—It appears to be generally believed that Lient,

Imanice Seems to he ready in clean anyming of that licent. Col. Servedelin, minister of agriculture, is to be transferred to the shepartment of finance. We can find yet yill the to comment of the important No one questions Minister Servedello's activity and deane to serve his constity, but neither in temperatural nor by training is he fitted for the important offire of minister of finance. If is first act as acting minister shows what he will the Ucaring that a quantity of tice are shored in the customs where the control of t

Commercial

Rto de Yaurrio, September 11th, 1892
Par value of the Brazina miliche it 8000, gold. 27 d.

the color of the Brazina miliche it 8000, gold. 57 d.

color of the September 2 d. 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 1892, 18922

Bank rate of exchange official on London roothy 1.35 d. Present rather of the Brazzian mit reis (gold) 2.25 g. d. d. d. do from U.S. (2228 g.dd) in 1.00 from U.S. (2228 g.dd) in 1.00 from U.S. (2228 g.dd) (2328 g.dd) (2328

EXCHANGE.

September 6.—The bads spend at 10°, on London, but this rate not limo battery advanced to 10 by the London this rate not limo battery advanced to 10 by the London this rate not limo battery advanced to 10 by the London this pattern between 10 by the London this posting between 11 by the London this posting to 11 by the London this posting to 11 by the London this posting to 11 by the London this posting the 12 by the London this london the landon this posting the 12 by the London this posting at 11 by the 12 by the London this london the landon this posting at 11 by the 12 by the london this posting at 11 by the 12 by the london this posting at 11 by the london this posting at 11 by the london this posting at 11 by the london the landon this posting at 11 by the london the landon this posting at 11 by the london the landon this posting at 11 by the london the landon this posting at 11 by the london the landon this posting at 11 by the london the landon this posting at 11 by the london the landon this posting at 11 by the landon the landon this posting at 11 by the landon the landon this posting at 11 by the landon the la

at the Golsei here were largers at 275,000, and sellers at a fine to the control of the day the British Bruh pushed it is a which was it means abouted by the sub-th Gunks. These was not much boing, and the control of the control of the control of the makes and at 3 control of the control of the control of the makes and at 3 control of the control of the inventors of the makes and at 3 control of the control of the control of the makes and at 3 control of the control

THE REITISH BANK OF SOUTH AMERICA, LIMITED.

| Capital, 55,000 | States at Lin | Lonnonco on paid up | Sononco on pai

19,188,734\$999 Liabilities. 591,047 390 4,185,232 635 10.185.774 1007

K. & O. E.

19,185,*34499
de Janeiro, 6h September, 1892
For the United Bank of South America, Limited,
A. Menge, Manager.
A. Ra karde, pas Accountant. LONDON AND RIVER ILATE BANK, LIMITED,

Established in 1862.

 Сарітаl
 Дт. 500 (000

 Пент телімен
 900,000

 Reserve fund
 730(000

BALANCE SHOET, HE PIDE BID BRANCH, AUGUST 31ST, 1892.

22,233,0537520

Liabilities:
of this branch...... 1,500,000\$000 1,036,133 720 7,243,631 830 1,111,491 170 3,599,468 770 3,851,849 200

7. & O. E. le lamino, 4th September, v802.
For the London and River Plate Bank, bimited, 20stph. S. Lambley, Manager.
Havilland A. De Livie, Accountant

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	September 5.							
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Bun	
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110 V. L. Sapircaliy 10 200 Jur. But trans. 189	250 Uniin had das Pennins 12
September 10	
4 Aprilices, 551,020 3,010\$ do 1:11	
	nks.
100 Lavoura e Com 81 300 Republica 70 500 400 do 71	
Railways and 200 Jan. Bet, tinn 189	I Tunnways.
MARKET Mo de Just Exp Coffee,—The week has he but there was a moderate hus and the nank fit an Satuda quoted on the basis of 178 von Intervent, our rather invent team refunced again by 200 450 TS shawing less change than the	REPORT. tio, September 12th, 1892 orts. an interrupted by two holidays, mest admig, with prices ensyel, for No. 7; Invises was down and on the relational transfer of the control of the control and on the relationations were per an obas, the haver ramilies tages here, and it is said alson using to the interruption of slays.

very good, needly 80,000 take 1000, milest primaring proon of ship-cook logs in Stanton, include microlis are increased by some necessary. The news from the American markets has been very strong, and Nr., 7" in the sport, "was squeed on Sutur-day at 13. Dealers me however, same that disquired with the increased respits, only the sport, "was squeed on Sutur-day at 13. Dealers me however, same that disquired in the increased respits, only the seek, and closing firm at the bighest point in Saminlay. A further decline in contemp prices wears forwithlish length in declers me and prepared to give any to the extent that is demanded by some exporters; the position of onches is strong, and the strong in the strong we think, admit to the control of the strong markets mail-

31,288	bags for	the United States
18,447		Enrope Cape of Good Hope
1,000	11	Cape in Good Hope
710	11	River Plate and West Const
1,049	11	Constivise
_		
52,494	bags.	

The	vessels cleared with conce are;	
	United States:	bags.
Sept.	5 New York Br sti Ptolemy	19,495
-	Eurofe!	
Sent.	2 Meditenanean Fr sti Provence	11,468
Schr.	o do hal su ll'osario	2,250
	to Lundon Br str Thomes	304
	no Hamburg Ger str Campinus	2,492
	Elsewhere t	

6 Cape Town Br bk Entras,..... 3,250 Stpl. to Cape them in the Market Stage, against 19 969 bags for the past receiver Reagan bags, against 19 969 bags for the preceding week and 2,333 bags for the week below. The telegrams from Santos have been very irregular but provide address give receipts at 60,0 o bags for the week. Stocks are estimated to be a.8,16 bags, in till hands. Blocker's quantitions this morning weet:

Holors' quotations this monthly week.

Type. For arroba.

No. 6... 18\$\psi = 18\$\$\psi = 0.8\$ \quad \text{1}\$\frac{1}{500} \quad \text{9}\$\quad \text{1}\$\text{1}\$\text{5}\text{5}\text{0} \quad \text{5}\text{1}\$\text{5}\text{0}\text{-1}\$\frac{1}{5}\text{0} \quad \text{9}\$\quad \text{1}\$\text{1}\$\text{5}\text{0}\text{-1}\$\frac{1}{5}\text{0} \quad \text{3}\text{1}\$\text{0}\text{0}\text{-1}\$\frac{1}{5}\text{0} \quad \text{ain} \text{1} \text{1} \text{0}\text{0}\text{-1} \frac{1}{5}\text{0} \quad \text{ain} \text{1} \text{0}\text{0}\text{0}\text{1} \text{0}\text{0}\text{0}\text{0}\text{0}\text{1} \text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}\text{0}

nominal:	
1st Ordinary	20\$000-22\$000
and Good	18 500-19 1900
and Ordinary	16 500-18 300
There was no change in the panta	which remains at 1\$14

Vessels loading and to load,	bags.
New York Amer str Segurano	
ilo Br str Evllova,	
ds " Euchautvess	
New Orleans Ourrushmul	
Havre Fr sn Colina	
London Blg str Leibnits	
ila and Antwerp Bi str Ingus	
Bremen and do Ger str Schonburg	
Hamburg Gerstr Riv	••
Mediterranean Ital sir Umberta I	
do Orione	

DAILY RECEIPTS AND SHIPMENTS

	٠.,	οF	сo	FF	EE	AT	R	0	DE	ij	ΑN		RO.	
Receipts at Santos bags 17,200	Steamer freight, 5% primage.	Exchange on London	N. Y. spot quot. No. 7	do No. 7	N. Y. per @	Stock	Total Shipments bags	Constwise	River Plate, etc	Cape	Europe	Shipments U. States	Receipts bags	
17,200	25 €	11 0	;	17\$500	185800	189,130	186.6	;	:	1,000	1,573	7.408	19,395	Sept 5
;	25 C	27 11	143% 0	17,500	14,8.0	197,968 205,692	8,864	;	:	;	2,573	6,191	17,702	Sept. 5 Sept. 6 Sept. 7 Sept. 8 Sept. 9 Sept. 10 Sept. 11
:	;	;	2 1/41	;	;		;	:	:	:	;	;	7.724	Sept. 7
;	:	:	2 1/4 52	1	;	213,511	:	:	:	;	;	:	7,852	Sept. 8
17,000	25 6	ri 5[16	14% 6	17,500	18,800	204.209 221.351	22.380	512	:	;	10,571	11,297	13,105	Sept. 9
12,580	25 €	111/2	2 5 6	17,200	18,400	271,351	11,26)	537	710	;	3.730	6,292	8,351	Sent. 10
1	:	;	;	;	;	205,161	. ;		;	;	;	;	6,810	Sept. 11
91,344	;	:	;	;	;		83 cr4	2,179	1,516	3,250	28,340	47.509	122,969	Totals Totals
545,270	;	;	:	;	:	;	053.050	15,122	11,022	19,001	215,150	379.554	711,024	Totals since 1st July

Imports

Imports.

We have had another quiet week in the markets, and although exchange has been atendily advancing quotations, in the absence of husiness show little change. Flour is deposed, and quotations are been again; this is one of the few imported articles that feels exchange fluctuations at one. The receipts of pine have been a cango of Flech and one of Sacdash, both on under. The markets are stendy, as the supply is not amisdated excessive. Knowmen and Land are included the contraction of the second of the contraction o

and other atticles show into change.

Flour. – Receipts nil, but the market is reported very, and spectroloss are lower. Stock in first bands as slightly reduced, viz:

20,000 nls. American
2,000 n. River Plate

22,000 bils.

d	biokeis	quote	as	follows,	viz:

Trieste, Richmond 1st	nominal 26.\$500-27 nominal 26.500-27 25.750-26 25.500-26 24.000-24	000 + 000 000 500 500
City Mills	23 000-25	

Pitch Pine.—Receipts are 573.437 feet per Carbota, fram Brinswick, on order. Binkens quote at 68\$000-70\$000 per doz, and report the market frim.

White Pine .- Recipts wil, and the market is steady at

Spruce Pine .- Nothing to report.

SwedIsh Pine —The Angustic brings a cargo to the nucle factory. There is nothing new in the market.

Keronene.—Receipts wil, and brokers still quote at 9\$900-0\$200 per case, with the market steady.

is lower and flat at 168500-178000 pet bag.

Codfish —Receipts are 2,495 tubs per Century and a 373
tubs per Etha, finat Gope, and 675 cases Notwegian per
Sander. Stucks are estimated to be 10,000 petchages, and the
market is repented flat, nith deliveries small. Deletes quote
Canadian tubs at 4,94000-458000, barrels 358000-36800
and Norwegian cases at 4,85000-485000.
Bran.—Receipts nil. Brokess quote Rirer Plate bran at
4,8000-4,8000 per hag, and city mills at 3,8500-4,8500.

Indian Corn.—Receipts nil. The market is firm at 8,800

-8,500 for River Plate cent, and native is quoted at the
extremes of 6,9000-5,8000 per hag, according to quality.

Hay.—The Henry A. Lih Mich brought 6,136 bales from Rosario, Quotations are about unchanged at 160-170 rs. Turpentine .- Receipts ail and brokers quote at 750-850

Rosin.—Receipts have been 250 brls. per Segurnings and 535 lnls. per Euchantyzz, from New York. The quotations limitished 25 to day are 12\$000-20\$000 per brl. according to

Coal .- Receipts since our last report have been:

0,621	tous per	Muel Eilian, from Cardiff.
3,090		Principlini, do
2,670		Kullinge, do
1,491		Buteshire, from Newport.
1,198		Latour, Iron Newcastle.
1,050		Savi. Meurlel, from Sutherland

Au to dealers and companies.

Cement,—Recipis are 9,200 brls. German per Triber and
Gphi, 2000 brls. French per Whal and 5,000 bls. Reigian
per Apillo. Brokers continue to quote: British 16\$000—
137000, Gennan 14\$000—15\$000 and French 16\$000—17\$000,
per brl.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

SEPTEMBER 5.
BRITSENCE—Stred lik Criplethi; 575 tons; Barlin; 84 ds; pine to Vijira Wenceslao Gnimmass & Co.

SEPT, 6.

Newrour—Hr bk Buhrshive, 967 tous; Wymau, 65 ds; coal to Belmiro Reningues & Co.

HAMBURG—No lug. Tichny, 207 tous; Lavsen; 80 ds; sundries to Clir. Hecksher & Co.

SEP1. 7.

GASPE-Br bg Century; 181 tous; Romeril; 59 ds; codfish to order.

Onner.—Thing Ellian; 169 tous: Jennin; 50 ds. codfish to order.

CARDIEF.—Ger ship Antilopy; 1612 tous: Preese: 40 ds. coal to Wilson Sous & Co. NEWCASTLE-Bi bk Lithma, 948 tons; Kur; 64 ds; coal to order.

th order.

OFORTO—Port bk North Silvacio, 353 tons; Ferreira; 47 ds; sunthies to José A. G. dos Santos & Co.

RANGDON—Ger ship Negarius; 1115 tons; Rosenburg; 101 ds; rice to Heimann Stolte & Co.

ince to Heimann Stoltz & Co.

SENDRELNED-Hr bl. Swim Membel; 966 tons; Owen, 52 ds; coal to Wilson Sun & Co.

Marsethills—Nor bl. Nindl; 569 tons; Hausen; 7: ds; sandies to order

Randonn—Br bls. Dunklane; 720 tons; Roberts; 144 ds; rice to order. SEPT. o

ANTUPER—Ger bk. Apolin, v124 tons; Weisser, 46 ds; sundries to Wilson Sons & Co.

RANGON—It's ship Krite Thomas; 1693 tons. Keyi, 119 ds; nice to Norion, Alegaw & Co.

SEPT. 10.

New York—Amer bk Whattland; 843 tons; Theomb; 49 ds; to master. us; to master.

FREDERICKSH (LD—Su ed bk. Augusta); 426 tons, Restenberg; 53 ds; pine to Walter, Christiansen & Co.

RANGOON-Br ship Menai; 1377 tons; Lewis; 159 ds; rice to ROSARIO-Amer bk Henry A. Litchfield; 612 tons; Dow; 23 ds; hay to V. Migliora.

— Amer bk A. C. Bean, 552 tons; Ingersoll; 22 ds; sundies to John Moore & Co.

SEPT. 11.

Cape of Gunn Hore...Br schr Wild Rose; 130 tons; Walters; 76 ds; ballast to Norton, Megaw & Co.

DEPARTURES OF FOREION VESSELS

SEPTEMBER 5.

PASPEBIAC-Br bg Zingara; 174 tons; Le Biocq: ballast.

Colombo + Ger bk Margaretha: 747 tons; Dietmann; ballast. Abelande - Br lik Lebu; 736 tons; Thorburn; do.

CAPE TOWN—Br bk Enrus; 332 tous; Normani coffee, BARRADOS—Amer bk Charles Loring; 525 tous; Loting; ballast, MACAO—Br bk Hightmoor; 1070 tous; Soiensen; do.

SEPT. 8. LYTTELTON-Br bk Bradick Bay, Boyd; ballast

SEPT. 9.

PENSACOLA-Nor bk Agathe; 855 tons; Bjornssen; bal BARBADOS-Amer lik St Mary; 679 tons; Skewes; do. ssen: ballas

CLEARED AND READY FOR SEA.

NEWCASTLE-Bi ship King James; ballast, MACAO-Noi bk Heinwick & Tonio; do.

VESSELS AFLOAT & LOADING FC Aurers. Bistol Afs ica Newcastle Abert Pensacola Araby Baid Leitt Abert Pensacola Aunie Mand. Cardiff Anteusph. Cardiff Anteusph. Cardiff Cardiff Beston Rock. Leitt Beston Rock. Leitt Beston Rock. Leitt Beston Rock. Clasgow Baltita. Livenpool Baltit. New Verk Baldwist. Philadelphis. Cypru. New York Coriolanus Sunderland Catherine. Brunswicks Deveron. Cardiff D. Heward Spear. Cardiff Demurathic. Cardiff Demurathic. Cardiff Demurathic. Cardiff Cardiff Demurathic. Cardiff Cardiff Demurathic. Cardiff Engisham. VESSELS AFLOAT & LOADING FOR RIO. 15 Jime 16 July 15 Ang 11 Aug 30 July 28 July 10 Au 19 Jul 21 Jun 15 Au Hamburg Cardiff Cardiff Baltimore 11 Au 13 Au 13 Au 23 J11 Philadelphia Kney. Kebert Reikmers. St. Smon's Souvenit. St. Smon's Pensocola Suff. New York S. K. Bearst. New York Uirerpool Counts County C HANDURG-Nor bk Cyda; 506 tous: Garred; 66 ds; sundities ARRIVALS OF FOREIGN STEAMERS

HATE	NAME	WHEREFROM	CONSIGNED TO
Sept. 3	Gem Br	Hamburg* 44d	W. Samson & C
Cepii 3	Espagne Fr	Marseilles* 22d	Karl Valais & C
ě	Thames Br	River Plate* 5d	Royal Mail
-	Santos Gr	Hamburg* 27d	K. Johnston &C
	Rosario Ital	Santos 17h	A. Firma & C
	Zichy Aust	do 23h	Rombauer & C
É	America Ital	Genoa* 31d	A. Fionia & C
	Enchantress Br	New York' 34d	[U.S. & B. S.S
ć	Fuelid Br	Lirerpool* 27d	Norton, M. & C
	Hellora Br	River Plate 6d	do
	Fu. Barreso Ott	Buenos Aires 5d	Meinho Flum'ns
	Britannia Br	Liverpool* 23d	Wilson Sons &
- 0	Doric Br	Lyttelton 22d	do
	Oréneque Fi	Bordeaux*	Mess. Maritimes
21	Portugal Fr	Kiter Plate 3d	do
10	Campinas Gr	Sautos 18h	E Johnston &
	Amazonas Gr	Hamburg* 23d	do
	Entre Ries Fr	Harre* 28d	Chargeurs Renn
- 1	Mai, Bruzzo Ital	Genoa*	A, Fiorita & C
11	Umberto I Ital	Kiver Plate 31/2d	J.N.Vincenzi&I

Sweetsh

475 Sept. 1 Goth'burg. F. P. Passos 543 2 Helsin'ls... F. P. Passos. 5 Brunswick. Va.W.G'måes &C 10 Fied'lild... Walter, C. & C

DEPARTURES OF FOREION STEAMERS.

DATE	NAME	WHERETO	CARGO
7 CEO 7 7 CEO 7 7 CEO 7 7 CEO 7 RD AB PO 111 CEO 111 EE	tolemy Br olumbia Avg hames Br hances Br spagne Fr or Ili oric Br osario Ital oric Br metica Ital ittannia Br nitugal Fr ampinas Gr latt. Hinzzo Ital uric Rius Fr nethantres Br uildford Br	New York Buenos Aires Southampton* Valpaniso River Plate* Buenos Aires Genoa* Londous River Plate* Valpanisa* Bordeaux* Hamburg* Kiver Plate Pennambuco Santos do	Coffee Ballast Sundries do do Ballast Sundries do do do do do do do do do

* Calling at intermediate ports.

FOREION SAILING VESSELS IN THE PORT

	OF RIO DE	JAN	E	RO.	S 1	EPTEMI	BER 12th, 1892,
-	NAME	TONS	RIV	R- ED	٧	YHERE FROM	CONSEGNAB
-	American		1				
5)	p Cora	1460	jul	y 18	Ne	w York	Watson, R. & C Levering & C In distress Frias Herm, & C To master V. Migliora John Moore & C
li S	ig Frances	564	Au	g.20 27	Ne	w York	In distress
h	ig J. Olivani	629	Se	28 pt.10	B.	. Aires	Frias Herm, &: To master
þ	H.A.Litchfil'd	611		10	R	sario	V. Migliora
Ь		55	1	10	K	DS3(10 ii + ii	John Moore & C
	Argentine						
Ь	k Leopoldina	145	N.	ov. 3	M	acáo	P. Bernardes & 1 Gianelli & C
s	ch Leopaido	211		. ·	l.	. Alics.	Gianeia & C
	British		1				
s	p Barfillan	210	8 Ju	ly 16	Ç	ardiff	Lage Irmãos
S	p Annie M. Law	iii	9	25	P	ensacola.	Norton, M. & C
5	p Anglo-Ameria p Deverm	125	6	2	č	ardiff	Wilson Sons &
l	Adderley	119	6	20	CA	ardiff	Wilson Sons & E. Ott & C
١i	ok Columbo	117	9.	3	C	ardiff	Braz Conl Co.
1:	sp King James sp Principality	169	š ^	ug.	č	ardift	Wilson Sons &
1	sp Carn'onshire	122	5	1	C	ardiff	B.Rodrignes & Royal Mail
1	sp. or Caruigan sp. Austrasia	258	5	1	L	verpool.	In distress
1	bk Auriga bk Cynosure	76	4	2:	2 G	aidiff	J.C. Pacheco &
1	k Hindustan	109	3	2	2 K	osario	G. Gudgeon &
ľ	sp Airlie	145	é	2	5 L	eith	Gas Co.
	sp Columba	216	3	3	7 6	ardiff	. Ordem
	sp Celtic Queen	173	8	2	8 0	ardiff	Mess. Maritim
1	bk Nortolk Isl bg Gordon Ben'	2.	17	2	8 1	lacáo	. W. R. McNive
1	sp Glenalvon	17	57	3	916	ardiff	Braz. Coal Co
1	sp Flimshire	12	20	3	0	ardift	J.C. Pacheco &
1	sp Glanivor	15	70	3	116	ardiff	Braz. Coal Co.
1	ble Siddariha	- 4	63	ane 3		Rosario	J. de Souza &
1	sp Cr. of Austria	29	93	cp.	ij	Cardiff	Lage Irmãos.
١	bk Srah & Emm	6	92		lli	Newcastle Leith.	I.C. Pacheco 8
ı	bk Moel Eilian	- 10	80		3	ardiff	. Braz. Coal Co
١	bk Buteshire	. 9	67		6	Newport.	B. Rodrigues &
١	bg Century	:11:	60		7 2	Suspe	To order
ı	bk Latona	. 9	48		7	Newcastle	Lage Irmãos
1	bk Sam Mender	:: }	20		8	sunderian Rangoon.	Ferraz Sob. &
	sp Kate Thoma	s ré	93		9	Rangoon.	Norton, M. &
ļ	sch Wild Rose		30		io	C, C. Hop	Norton, M. &
1	Danish						Ganelit & C Lage Irmãos In distres. In di
1	Nh Halasker		44	Aug.	ا	Hambura	H. Side & C
-	bg. AneJorgian	ie :	23	Sept	4	Glasgow.	H. Stoltz & C
1	Dutck	1			-		
i			743	Sent	,	Cardiff	M. Nothmann
l		-		- Jos.		-arulli sa	
ı	German		- 1				
ì	sp Louise	1	773	July	30	Hull	In distress
1	bk Fianz		045	nug.	29	Cardiff	B. Rudrignes 8
1	bk Carl,	[958 612	Sept.	1	Cardiff	Braz. Coal Co.
	sp Regulus,		r15		7	Rangoon	1n distress Queiroz, M. & B. Rodrignes & Braz. Coal Co. Wilson Sons & H. Stoltz & C. Wilson Sons &
	DK Apello	٠٠[- 44		9	Antwerp	Wilson Sons &
	Italiau	-			- 1		
	bg Zia bk Padre Frau		171	Jan.	20	Rosario	Camuyrano & In distress In distress In distress In distress
	bk Padre Fran bk Polare bk Filipo R	0.	893	July	23	Cardiff	In distress
			450		19	Cadiz	In distress
	Norweginu						
	bg Ragna		218	June	8	Liverpoo	I. John Moore &
	bk Hem & To	nio	610	July	10	Pensacol	Norton, M. &
	bk Carl Pihl		726		26	Hamburg	C. Hecksher
	bk Louise		040	Aug	. 1	London. Pensacol	a. Ind. do Bree
	hk Valborg	}	748		7	New Yo	rk. To order.
	bk Torden ld.		714		25	Bs. Aire	Zenha, Ramos
	bk Prince Arti	nnr ns.	901 746		27	Cardiff	Wilson Sons
	bk Nebo		516		31	Genoa,	A. Gonella
	bk Hemewood	i	159		31	Macño -	Silva Vicira &
	bk Flid bg Tabor		332 207	Sept	- 4	Liverpoo	1. Smith & You
,	bk Gyda		306		7	Hambur	g. To order
_	bk Mjaal	•••	309		8	Maiseille	l. John Moore & a. Norton, M. & Geml de C. & C. Hecksher Walter, C. & a. Ind, do Braz. rk. To order. a. Geral de C. & S. Zenha, Rarros John Moore A. Gonella Silva Visira & To order Smith & You Smith & You To Avenier, D. & A venier, D. &
	1 *************************************						
3	bk Henriqueta		893	May	28	Operto.	J. I. Borges Macedo Jr. & C. Abranches J.A.G. Santos
С	bk Henriqueta bk Maria Vize bk Triumpho. bk Novo Siler	u.,	468	Ang	3	Operto.	Macedo Jr. &
	bk Novo Siles	icio	353	Sept	. 7	Oporto.	J.A.G.Santos
S.	Russinn						
S.	1		s86	Test		N	
			300	July	, 19	niarseille	es Avenier, D. 8
se C	Stanish						
s	bk Nalon		307	July	.24	Paysand	ú In distress
S	C			1			

STOCK AND SHARE LIST. Soptember 10th, 1892.

			governmen.								Soptem.	oer 1	Oth,	1892.
Present	t Intere		GOVERNME		DS.					BANK	S,			
Amonn 264,935,40	it puyah	le o	2- noningition	Nomina! value	Last sale	Closing quotations	Cupita	Capital publ up	Reserve	Name	Dividens'	Nom.	Last sale	Closing quetation
123,105,10	oo Jan.—J	1 2	Apolices du gold do Gold Loau /868	200 -1,000 200 -1,000 1,000\$	2,0211\$000 2,110 000	1,070 000-1,100\$30	00				-			
15,947,50 28,756,50 18,350,00 8,050,80	oo Qiiade	11y 41/2	ilo 1879	1,000 1,000 500-1,000	1,805 000 1,700 000 1,220 000	1,800 000	11,0110,0011\$	4,000,0005 476,000	164,229\$	Vgrirola do Buzil	3 - 2110 - July 19		17≸1930 613 0111	
	· · · · · · · · · · · · · · · · · · ·	, 1	DEBEN		9800	<u> </u>	\$,000,000 10,000,000	5,0110,0012	45 1,754	Allianga do Brazil Auxiliac Bo'sa Borsdinnische		2 200	75 000	
Presen Amoun	t Interest payable	et Rate	() ()	Nominal vaine	Last sale	Closing quotations	100,1100,1000	33,000,000 33,000,000 3,000,000	45,870,851	Baril the 2 series Brante Landres Baril-Narte America		200	280 cod	2801000-285≸000 140 000-142 500
t 300,0 1,500,0		ov 8	Bragantina Campos and Carangola	200\$	196\$		10,1100,000 111,0110,0110 2,11014,11011	10,0 0,000 1,923,260 2,513,120	1,826,130 35:745 33:234	Classes Laboriusas	4 1100—July 19	2 200 1 100	15 000 30 000	16 000
£2,250,000 1,133,2	,	1 ':	Genal do Beazil	612.5	195 2 4	1\$500 — 2\$500	#,6011,0011 #6,0110,000 7,000,0011	2,000,000 21000,000	4.190,330 4.190,040 300,150	Commercial do Rio de Jan.	to oop - July 9	200	#65 000	268 000
15,167,0 £3.049,610	Apr.—t	Oct. 639	l-copoldina	200	192 110 too	1/4 000	1,010,010	1,600,000 1,600,000 200,000	3,2110,01111 50,01111	the r series	2 100-July 9:	200 411	7 Guii 265 Oi 0 55 O 0 120 Ona	52 0: 0 - 51 0:0
£1,125,000,0 \$,000,0	00 Mar S	ept. 7	Oeste de Minas	. 100	86 Ap 200 61	- 22 000	80,000,1100 2,1100,1100	80,000,000 2,000,000 800,000	1,484,849	Consumenta da Brazil	4 300 - July 19	j 2000 j u 80 i	26 ouo	30 000
1,600,0 £137,100 €,670,8	Feb Jan Mar	uly 6	Sapiteany S. Isabel do Ria Pielo do gold Someabana	. 650	192 440 72	70 000	1,010,000 12,1110,100 1,510,001 191,000,000	1,6110,000 12,500,001 1,444,0110	590,000 411,047 100,000	Ciglito Mercanil	15th non-july of	200	155 1100 158 000	-
650 ₁ 0	Jan.—J	uly. 7	União Valenciana	. 654	700 140		49,000,000 1,0111,1110	36,000,00H	531,484 221,888	Credita Marel (lo 2 series Credita Papalar Credita Palabor (Calxa) Credita Real de Bond	12 (up.a—)my)	40	1.0 000 21 000	20 000
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240,0 234,2	00 Ján,⊸j	11 61/4	Villa Isahel	200	198	=	20,0110,000 5,000,000 2,510,000	7,5511,0110 5,0111,000 2,5011,0111	297,151 2,800,000 107,463	Depusitos e Descomos	7 500- July 91 15 100 - July 92	20st	1911 000 40 000 21 5 000 8 000	40 000
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1,500,0 200,0	00 Jan -1 00 MarS	opt. 6	Quissamā Rio Branco	200	180 180 169	=	1,000,000 211,1100,0110 (1,501,0111	1,0111,0012 10,0011,000 (7511,001	250,000 591,814 (500,000	Lavanta e Commercia	5 000 - July 92	2011	9 000 220 000 81 000	8 500 — 78 500 — 83 500
1,960,0 400,0 1,138,6	110 May-N 00 Apr -C	QV. 2	Bom Frm	200 200 200	200 70 200		40,000,000 2,000,000 5,000,000	12,110(1,0(<i>h)</i> 2,1180,000 2,40(1,110 <i>i)</i>		Mercantil rlos Varegistas Muhiberdan	101 000— Jan. 02	20 200	35 000 180 000	=
1,000,0 564,0 (boo,0	co Apr.—()ct. 7	Confiança Industrial	200 200 200	200 500 200 192	=	(1),000,000 1,1110,001 3,000,100	984,1112 25,0111,1101 200,11011 3,0111,01112	79,002 7,104,000 511,1104 4511,004	Operatius Piniz e Riiz Paya	300-Ang. 91	100 100 311	5 500 th one 3 000 85 000	=
€ 450,000 300,00 3,000,00	00 Apr. — O	cl. 7	Pao Grande	200 200 200	190 200		5,0110,17:10 \$110,1110,000 1,000,000	2,000,0111 2110,1100,1200 997,000	4,500 2,810,765 60,000	Popular Regional do Brazil. Republica dos E. U. da Brazil Ron de Janeron Rin e Marro Gosso Rural e Unmulue do	6 mio—July 92	10II 4II 200	70 5110	70 500- 71 000
308,00 2,500,00 350,00 226,90	oo do Nav-N	ov. 614	Rink S. Christovăn S. Luzaro S. Pedro de Alcantaca Umão Industrial S. Selastião	200 200 200	195	=	10,1100,0011 211,0011,000	15,000,000					7H 000 3J 000 4Ho 0Ho	260 001-214 000
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£337,500 200,00	Jan -Ji Mai, -S	ly 6	Agricola de Ribeirão Preto. Architectorica Banca de Viação da Ikazil.	C	95 900 80	=	10,000000H	3,1100,000	316,629	Zinzo Thero-Americanii Viagan do Brazil PROVINCIA	v n m → Jan - 92	6p	72 H00	
3,000,00 26,671,40 1,000,00 €200,000	00	6	Brazil Agricola	100	10 25 195	23 10:0 - 25/500	10,000,000.\$	1,250,000≸ 1,833,200	494,1124	heilta Real S. Paulo	3 mno—July 1/2	50	54\$ 100 tu ooo	
£562,500 8,000,00	io Feb.—A Jun.—Ju	ng. '8'	Constructura Constructura Empreza de Olnas Publicas	£50 £20 £20	105	=	3, 1140, 1140 111, 1100, 11110	2,519,920 2,789,5110 2,0111,0012	- '' I		11 pp 2 1111y 192	1 II 50 100 200	50 Hon 110 Hoo 250 Doo	=
498,80 1,600,20 €150,000	o Mar,—So May—No	pt 634	do Donas D. Pedin II. Ind. Lav. e Col. Macahé Lavoun, Ind. & Colon	200 200 £10	190 190	=	10,100,000 24,000,000	2,250,000 5,010,000 7,553,999	2311,000 S	dercantil, Santis	2 50แ— July 92 6 สมม— July 92 ย"เมล — July 92	511	45 000 123 000 75 000	=
266,000 600,000 90,000	o Jau,Jul o Apr,Od	t. 8	Melhoramentos U. de Nicali, Nacional de Oleos Nova Industria Saneamento do Río	200 200 100	750 750	\equiv								
£150,000 500,000	Jan. — Jul Apr. — Oc	y 634	Serviços Madilimos	300 210	240 200	=	Present	Interest		POTHECARY				
			SHIPPI	NG.			Amount	fugable	Rute 9/,,		Nominal Z.	ist sale	Chism	ę ymskilmis
Capital	Capital paid up	Reserve fund	Сощрацічз		Vommal Last value sale	Closing quotations		Jan.—July do Apr —Oct.	6 Credi	to Real do Boaril guid to Real de S. Paudo	100\$ 100\$ 100\$ 100\$	51 ⁰ 0 6†000 02 ⁰ 0	53 9	
600,000\$	600,000\$	é	Carioca Nac. Navegução Costelia		100\$ 210\$00		7,790,800 8,000	May-Nuv.	6 Regi,	dos Estados Unidos	100	92 ⁰ 0 82 ⁰ 0 8090		
5,000,000 6,000,000	4,000,000 1,200,000	::	Nac. Navegação Costeira. Norte e Sul.	12.4200p a Jan. 91	160 40 55 00			Jan —Jul.		al Agricula du Bazil , S. Paulu	100 100	75 0 64 0 	•	
			INSURAN	NCE,						MILLS.				
Capital	Capital punkup	Reserve	Сопераціез	Paid	vominal Last	Closing quotations	Capital C	upital Res	erre		Dimment Non	ma/ 7.		
4,000,000 3,000,000 2,000,000	2110,000 1 750,0110 2011,000		Allinuça	1\$000-July 92 2 000-July 92 1 000-July 92	250 410 000 10 9 000			iht up		Companies	fund m	ne 5:1	dr Clos	ing quotations
2,000,000 7,500,000 4,000,000	200,000 3,000,000 200,000	10,000 404 192,781	Confinuea	4 000 July, 92	20 10 000 40		400,000	400,000	aras Allin Bam	rça	200 – July 192 200	0 120	food cont	
4,000,000 2,500,000 9,000,000 2,000,000	520,000 250,000 200,000 200,000	320,000 198,008 150,000 10,208	Garantia	0 000 July 92 0 000 July 92 4 000 July 92	125 170 000 100 131 000 10 47 000	tro\$000	340,000 1,0	300,nou oro,ooo Ific		12 0 12 0 13 1 12 0 14 14 14 15 11 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16		210	000	250,1000
8,000,000 1,000,000 5,000,000	400,000 100,000 750,000	4.754	Lendade	t 500—July 92 6 000—July 92 1 000—July 92 3 000—July 92	100 go out	90 000	7,400,000 (750,000 (60,600 (960,000 . 250,000 .	. Cilicin	vado	00 - July 92 20 00 - July 91 22 20	125	000 000 000	003 163 600
5,000,000 1,000,000 2,000,000	250,000 200,000 200,000	26,272	União Com. dos Varegistas.	3 000—July 92 4 000—July 92 2 000—July 92	30 35 000 20 21 00 20 47 000 10 10 000		400,000 4,000 4,000,000 4,0	155,640 to 400,000 24	,533 Indust	rande	20 00—July 92 20 00—July 89 20	220	000	₹,
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